Amendment to CB 17-0819, designating the project to be undertaken and funded with the proceeds of any general obligation bonds authorized by voters at the November 7, 2017 election

Councilmembers Lopez & Espinoza August 7, 2017

Mr. President,

I move to amend CB 17-0819 in the following particulars:

1) On page 1, line 15, in the list of transportation and mobility projects to be funded with bond proceeds after “Buchtel and Colorado Boulevard Improvements” add the project description of “Central Street Improvements (Central Street Promenade)”.

2) On page 2, in the list of transportation and mobility projects strike the “Federal Boulevard Transit Infrastructure” project and substitute with the “Federal Boulevard Pedestrian Improvements”.

3) On page 2, in the list of transportation and mobility projects, add “West Colfax Transit Enhancements” after the project “Washington Street – 47th – 52nd Reconstruction”.

PURPOSE OF THE AMENDMENT

The amendment will reallocate a portion of the bond proceeds associated with the debt issuance for transportation and mobility projects by eliminating the Federal Blvd. Transit Infrastructure project, thus freeing up $9.8 million to be reallocated as follows:

- An additional $4.2 million for Morrison Road Improvements, bringing the total amount of bond proceeds to be dedicated to this project to $12,242,500.
- The addition of the following three projects that were originally listed on potential project lists, but were not included in the Mayor’s recommendation:
  - Central Street Promenade (with an estimated cost of $850,000),
  - Federal Boulevard Pedestrian Improvements (with an estimated cost of $2.85 million),
  - West Colfax Transit Enhancements (with an estimated cost of $1.9 million).